

New Gift Policy

New donations received by the Community Foundation will be handled in the following manner:

1. Donations will remain on deposit with the Investment Manager or Advisor where the gift originated under the following circumstances:
 - The Investment Manager or Advisor complies with the Foundation's current Investment Policy
 - The Investment Manager or Advisor's fee is comparable to other Foundation accounts
 - The funds are at least \$500,000 in value, or the Board approves a lower amount on a case by case basis

2. If a specific donation does not originate with an Investment Manager or Advisor currently being used by the Community Foundation, or the Investment Manager or Advisor does not meet the conditions listed above, the funds should be deposited with the Foundation's current Investment Manager or Advisor.

The Center for Philanthropy